

# **UNLIKE MOST THINGS IN 2020,** HIRING IS NOT CANCELLED!

Why investing in virtual hiring solutions is paramount for maintaining business continuity. Using meeting platforms just won't cut it.



of organizations are adapting to virtual interviews to hire during COVID-19.1

### **COVID-19 HAS AFFECTED EVERY INDUSTRY.**<sup>2</sup>

Job loss totals are astronomical:3



food and accommodation\*



business services and administration\*



#### 482M

retail and wholesale\*



464M manufacturing\*



The global unemployment estimate

190M.<sup>4</sup>



The lockdowns affected

2.7B workers.4



of companies surveyed plan to shift some employees to permanently remote roles.6



of organizations have required employees to work remotely since March 17, 2020.5



people's jobs have been

impacted by covid-197



Organizations have scrambled to interview and hire despite not being able to meet in person.



However, these "quick" solutions severely lack in terms of security, both for the candidate and the organization. These short-term solutions will halt your growth, inhibit good hiring practices, and stall business continuity.

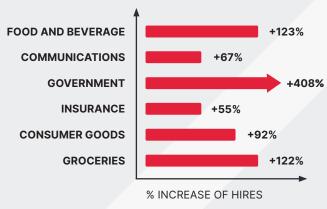
200,000,000

of the global workforce is currently looking for employment, due in large part to lost jobs.8

#### WHO IS HIRING?\*

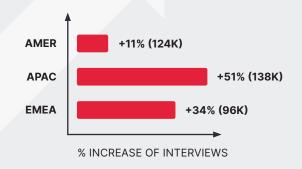
#### VIRTUAL INTERVIEW INCREASES **BY INDUSTRY**

2019 vs 2020 YoY Comparison



#### VIRTUAL INTERVIEW **INCREASES BY REGION**

2019 vs 2020 YoY Comparison



HireVue has helped over 1200

companies across the world complete nearly

virtual interviews in the first half 2020. Japan did

more virtual interviews than they did pre-pandemic.

## Hire Vue

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- <sup>1</sup> Mary Bayern, "86% of Companies Are Conducting Job Interviews Via Video Conference," www. techrepublic.com, April 30, 2020, https://www.techrepublic.com/article/86-of-companies-are-conducting-job-interviews-via-video-conference/.
- <sup>2</sup> Matthew Dey & Mark A. Loewenstein, "How Many Workers Are Employed In Sectors Directly Affected By COVID-19 Shutdowns, Where Do They Work, and How Much Do They Earn," Monthly Labor Review, U.S. Bureau of Labor Statistics, April 24, 2020, https://www.bls.gov/opub/mlr/2020/article/covid-19-shutdowns.htm.
- <sup>3</sup> Giles Clarke, "COVID-19: Impact Could Cause Equivalent of 195 Million Job Losses, Says ILO Chief" UN News, April 8, 2020, https://news.un.org/en/story/2020/04/1061322.
- <sup>4</sup> Giles Clarke, "COVID-19: Impact Could Cause Equivalent of 195 Million Job Losses, Says ILO Chief" UN News, April 8, 2020, https://news.un.org/en/story/2020/04/1061322.
- <sup>5</sup> "Most Employees Are Working From Home Due to COVID-19," Facility Executive, March 19, 2020, https://facilityexecutive.com/2020/03/most-employees-working-from-home-coronavirus-pandemic/.
- <sup>6</sup> Justin Lavelle, "Gartner CFO Survey Reveals 74% Instead to Shirt Some Employees to Remote Work Permanently," Gartner, Inc., April 3, 2020, https://www.gartner.com/en/newsroom/press-releases/2020-04-03-gartner-cfo-surey-reveals-74-percent-of-organizations-to-shift-some-employees-to-remote-work-permanently2
- <sup>7</sup> "Coronavirus: Four Out of Five People's Jobs Hit By Pandemic, BBC News, April 7, 2020, https://www.bbc.com/news/business-52199888.
- 8 "Coronavirus: Four Out of Five People's Jobs Hit By Pandemic, BBC News, April 7, 2020, https://www.bbc.com/news/business-52199888.
- <sup>9</sup> David Uberti, "Companies Battle Cybersecurity Risks of Having More Remote Workers," The Wall Street Journal, June 21, 2020, https://www.wsj.com/articles/companies-battle-cybersecurity-risks-of-having-more-remote-workers-11592604885.
- <sup>10</sup> Ricky Simmons and Kate Bulger, HireVue, "Internal Research," June 22, 2020

